

Press release

Holzminden, January 17, 2024

Extended investigations in the ongoing antitrust proceedings in the UK do not cover Symrise

In a press release issued today, the UK Competition and Markets Authority (CMA) announced that it has identified a further line of investigation in the ongoing cartel proceedings concerning illegal agreements in the fragrance industry. These agreements extend to the poaching of employees.

Symrise is expressly excluded from these further investigations. Even if this does not allow any statement to be made about the ongoing investigations, Symrise considers itself confirmed in its opinion that the allegations are unfounded. Moreover, they have never been substantiated. Symrise has repeatedly emphasized in the past that it considers the investigations against the company to be unfounded and has also defended itself against the search in court at European level.

Symrise therefore continues to believe that also the CMA's ongoing investigation into Symrise will remain inconclusive. It will, of course, continue to cooperate with the authorities.

Media contact:

Bernhard Kott

Phone: +49 (0)5531 90-1721

E-mail: bernhard.kott@symrise.com

Investor contact:

Tobias Erfurth

Phone: +49 (0)5531 90-1879

E-mail: tobias.erfurth@symrise.com

About Symrise:

Symrise is a global supplier of fragrances, flavorings, cosmetic active ingredients and raw materials, as well as functional ingredients. Its clients include manufacturers of perfumes, cosmetics, food and beverages, the pharmaceutical industry and producers of nutritional supplements and pet food. Its sales of approximately € 4.6 billion in the 2022 fiscal year make Symrise a leading global provider. Headquartered in Holzminden, Germany, the Group is represented in more than 100 locations in Europe, Africa, the Middle East, Asia, the United States and Latin America. Symrise works with its clients to develop new ideas and market-ready concepts for products that form an indispensable part of everyday life. Economic success and corporate responsibility are inextricably linked as part of this process. Symrise – always inspiring more ...

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