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symrise 

Press Kit

# Symrise at a Glance

**The Symrise Group is a global supplier of fragrances and flavors, cosmetic active ingredients and raw materials as well as functional ingredients. With sales of EUR 4.9 billion in the 2025 fiscal year and a market share of around 11%<sup>1</sup>, Symrise is one of the leading global suppliers. Headquartered in Holzminden, Germany, the Group is represented in more than 100 locations in Europe, Africa, the Middle East, Asia, the United States and Latin America.**

The Symrise Group was formed in 2003 from the merger of the two German companies Haarmann & Reimer and Dragoco. The company's roots date back to 1874 and 1919, when the two predecessor companies were founded. In 2006, Symrise AG entered the stock market with its initial public offering (IPO). Since then, Symrise shares have been listed in the Prime Standard segment of the German stock exchange in Frankfurt/Main. With a market capitalization of around EUR 10 billion at the end of 2025, Symrise shares have been listed on the DAX® index since September 2021. Currently, about 95 % of the shares are in free float.

Operational business is the responsibility of the Taste, Nutrition & Health and Scent & Care segments.

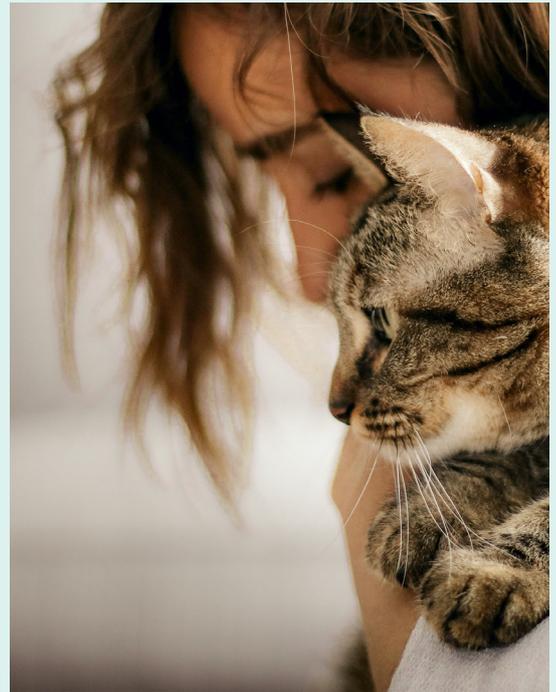
- **Taste, Nutrition & Health** includes the Food & Beverage and Pet Food divisions as well as Probi and Swedencare.
- **Scent & Care** includes the Fragrance, Cosmetic Ingredients and Aroma Molecules divisions.

The ONE CARE initiative introduced as part of the ONE Symrise corporate strategy in 2024 to integrate the activities of Cosmetic Ingredients and the Health Active Solutions business unit within Food & Beverage was systematically continued and optimized in 2025.

The business activities of the Group are organized into four regions: Europe, Africa and Middle East (EAME), North America, Asia/Pacific and Latin America.



<sup>1</sup> Share of the traditional AFF market



The Group's Corporate Center comprises the following global functions: Accounting, Controlling, Taxes, Treasury, Corporate Communications, Sustainability, Investor Relations, Legal Affairs, Human Resources (HR), Compliance, Procurement, Operations, Corporate Internal Audit and Information Technology (IT). In Germany and France, other supporting functions such as technology, energy, safety, environment and logistics are bundled in independent Group companies. These also maintain business relationships with customers outside the Group.

Symrise is headquartered in Holzminden, Germany, which is also the company's largest site, where it employs more than 3,000 people in the areas of research, development, production, marketing and sales as well as in the Corporate Center. Regional headquarters are located in:

- Germany (Holzminden)
- USA (Teterboro, New Jersey)
- Brazil (São Paulo)
- Singapore

Symrise operates important production facilities and development centers in Germany, France, Spain, Brazil, Mexico, Singapore, China, India, Japan and the USA, as well as its own sales branches in more than 40 countries.



# Business activities and products: The value chain of Symrise

**Symrise manufactures around 35,000 products that are based on approximately 9,000 raw materials from more than 100 countries. Most of these are of natural origin, including vanilla, citrus fruits or flower and plant materials.**

The operating activities of the two segments extend across research and development, purchasing, production, and the sale of products and solutions. Natural ingredients, flavors, perfume oils and active ingredients are generally central functional components in Symrise customers' end products and are often a key factor in consumers' purchasing decisions. Along with the typical product characteristics such as fragrance and taste, value

creation at Symrise lies in the development of products with additional benefits – for example, by combining food ingredients and perfume oils with other innovative components.

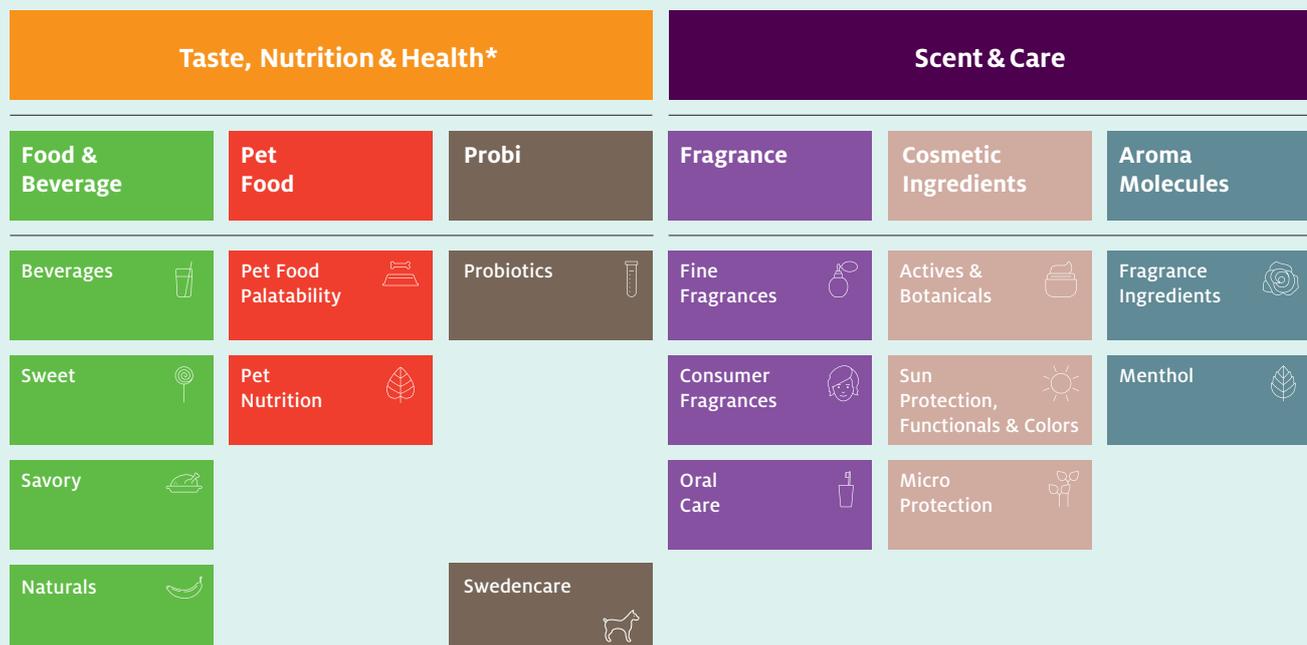
It is essential for both Symrise and its customers and investors that the company deliver a strong economic performance, as this forms the basis for its future success. As a result, Symrise is able to invest in new technologies and growth markets as well as in a range of sustainability projects, from the expansion of its sustainable sourcing approach to innovative and sustainable product solutions.

The company places a strong emphasis on sustainable and responsible sourcing. To integrate this approach, Symrise has established the Responsible Sourcing Steering Committee (RSSC) with the purpose of ensuring the supply of high-quality natural raw materials in the face of challenges such as climate change and creating a standardized supplier screening process. Effective management of environmental and social impacts along our supply chain is key to providing sustainable products for customers and ensuring ethical business practices.

Symrise develops innovative product concepts for more than 6,000 international customers, enabling consumers to enjoy everyday products while often benefiting additionally from healthy or nurturing properties. Moreover, Symrise taps into further potential in the areas of cosmetic active ingredients and raw materials, functional ingredients, pet food and probiotics. This wide range of activities offers new chances for growth, stabilizes performance and provides Symrise with an unmistakable profile.

## Company structure

**Customers of Symrise include perfume, cosmetics, food and beverage manufacturers, the pharmaceutical industry and producers of dietary supplements and pet food.**



\*Aqua: In the course of portfolio optimization, Symrise discontinued the business by selling the site in Costa Rica and closing the site in Ecuador.

# Two segments: Taste, Nutrition & Health and Scent & Care

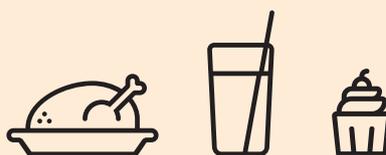
**The Taste, Nutrition & Health and Scent & Care segments are responsible for their respective operating business.**

Both segments cover areas such as research and development, purchasing, production and quality control, as well as marketing and sales. In this way, they can accelerate processes. This aims at simplifying processes and making them customer-oriented and pragmatic with a focus on fast and flexible decision-making processes.

The Taste, Nutrition & Health segment comprises the Food & Beverage, Pet Food and the two smaller units Probi and Sweden-care. The Scent & Care segment comprises the Fragrance, Cosmetic Ingredients and Aroma Molecules business units.

The Group's business activities are also organized into four regions: EAME (Europe, Africa and the Middle East), North America, Asia/Pacific and Latin America.

## Taste, Nutrition & Health



**The Taste, Nutrition & Health segment has sites in around 40 countries and sells almost 18,000 products in 147 countries. Taste, Nutrition & Health aims to make life better and healthier. As an augmented flavor house, the segment uses its consolidated know-how and scientific research to offer sustainable solutions based on natural ingredients to customers and partners in the areas of taste, nutrition and health. Symrise delivers responsibly manufactured ingredients treated with gentle proprietary processes utilizing IP and differentiated technologies to create flavorful, nutritious and healthy solutions.**

**Food & Beverage:** Working closely with food producers and beverage manufacturers, the division offers differentiated natural ingredients and taste solutions that meet the needs of consumers for naturalness and outstanding taste experiences. The division delivers individual taste tools and end-to-end solutions that create the specific taste of the end product and include additional functional ingredients to promote health. In addition, taste balancing solutions ensure the incomparable taste of good-for-you products.

**Beverages:** With global expertise in dry beverages as well as non-alcoholic and alcoholic liquid beverages, Symrise advises and supports the international beverage industry. The authentic and innovative taste solutions from Symrise are used in soft drinks, juice beverages, energy drinks, tea and coffee products, low-alcohol beverages, spirits and fermented beverages.

**Savory:** The savory flavors developed by Symrise are used in two main categories – in culinary products for soups, sauces, ready meals and instant noodles and in seasonings for snack foods. In both categories, Symrise can rely on its core flavor expertise in meat and vegetables and on its taste balancing portfolio for alternative proteins.

**Sweet:** Symrise creates innovative taste solutions for sweets, chocolate, chewing gum, baked goods, cereals, ice cream, milk, yogurt and milk alternatives.

**Naturals:** The business unit offers a wide range of innovative and natural ingredients to deliver individual customer value. The Naturals business unit has been integrated into the business with active solutions for food and beverages.

**Pet Food:** The division offers high-quality, sustainable solutions for pet food manufacturers worldwide that ensure the well-being of pets. Marketed by the Pet Food Palatability, Pet Nutrition and Pet Food Protection business units, these solutions include many different products and services to improve the taste and acceptance of pet food, at the same time ensuring pet food safety and animal health. Following the philosophy of “the closer, the better,” the division serves its customers from more than 30 locations worldwide. In order to assess pet food acceptance, feeding behavior and the interaction between pet owners, Yummypets gives direct access to consumer perceptions while Panelis incorporates an innovative and animal-friendly measurement center providing deep insights into the sensory preferences of cats and dogs.

**Aqua Feed:** In the course of portfolio optimization, Symrise discontinued the business by selling the site in Costa Rica and closing the site in Ecuador.

**Probi:** This global company, acquired in full by Symrise in 2025, develops, manufactures and markets science-based biotic solutions for food supplements, functional foods and pet food. Probi specializes in handling live bacterial cultures and manages the entire value chain – from research and development through to industrial-scale production. This expertise enables the integration of health-promoting biotic solutions into food, beverages, food supplements, pet food and other products. In 2025, Symrise consistently pursued and refined its efforts as part of its ONE Care initiative to leverage growth potential and synergies by combining Probi's expertise and the global portfolio. The ONE Care initiative was successfully implemented with the establishment of the new Care & Wellness division in the Scent & Care segment as of January 1, 2026.



## Scent & Care

**The Scent & Care segment has sites in around 30 countries and markets more than 17,000 products in 135 countries. Scent & Care is divided into three global divisions: Fragrance, Cosmetic Ingredients and Aroma Molecules. Their products are used in various applications.**

**Fragrance:** The Fragrance division employs talented and renowned perfumers of various nationalities at 15 creative centers worldwide (for example, in Paris, Holzminden, New York, Mexico City, Shanghai, Dubai, São Paulo, Barcelona, Singapore and Mumbai). They combine perfumery raw materials, aroma chemicals and essential oils to make complex fragrances (perfume oils). Symrise's creative and composition business comprises three global business units: Fine Fragrances, Consumer Fragrances and Oral Care.

**Fine Fragrances:** The Fine Fragrances business unit creates modern, high-quality perfumes. With its extensive range of proprietary fragrances, Symrise is creating exciting new fragrance experiences. The company has also expanded its range of high-quality natural ingredients for fine fragrances under the Lautier brand.

**Consumer Fragrances:** The Consumer Fragrances business unit includes a broad range of products for personal care and household products in areas such as beauty care, home care, laundry care, skincare and hair care. Symrise uses state-of-the-art technologies to combine functional product characteristics like cleaning effect, care properties and longlasting freshness with a unique fragrance experience.

**Oral Care:** The Oral Care business unit covers a wide range of products, from toothpaste to mouthwashes. For this, Symrise offers the entire range of classic mint flavors and their intermediate products, as well as modern cooling agents. In this area, the business unit can utilize Symrise's backward integration in mint flavors.

**Cosmetic Ingredients:** The portfolio of the Cosmetic Ingredients division includes active ingredients, modern solutions for product preservation, pioneering protection against solar radiation and negative environmental influences, innovative ingredients for hair care, high-quality plant extracts, high-performance functionals and tailor-made cosmetic colors. This multi-faceted approach by the division is based on more than 100 years of experience in the development and marketing of cosmetic raw materials. In addition, the division is able to combine the best of nature, science and chemistry as well as skin and hair biology. Based on intensive consumer research, the division understands the needs of modern consumers. The research centers in Holzminden, in Paris, France, and in São Paulo, Brazil, work closely with the respective regional sales and application technology teams to offer customers and consumers tailor-made solutions and products for different regional requirements. The Cosmetic Ingredients division is a recognized innovation leader that has received numerous innovation awards for new substances over the past ten years. During the same period, around 180 patent applications were filed.

**Aroma Molecules:** The division includes the Menthols and Fragrance Ingredients business units. In the Menthols business unit, Symrise manufactures nature-identical menthol, which is primarily used in manufacturing oral care products, chewing gum and shower gels. Fragrance Ingredients manufactures aroma chemicals (intermediate products for perfume oils) of especially high quality. These aroma chemicals are used by Symrise in the production of aromas and perfume oils as well as by companies in the consumer goods industry and other companies in the fragrance and flavor industry. This business unit additionally offers terpene-based products obtained from renewable and sustainable raw materials.

**ONE CARE-Initiative:** The ONE CARE initiative launched in 2024 to integrate the activities of Cosmetic Ingredients and the Health Active Solutions business unit within Food & Beverage was systematically continued and optimized in 2025. This facilitated the targeted expansion of growth potential and synergies between the segments as planned; the ONE Care initiative was thus successfully implemented with the establishment of the new Care & Wellness division in the Scent & Care segment as of January 1, 2026.

# Research & Development: Guidelines

**In research and development (R&D), Symrise aims to connect the individual components of product development, such as market and consumer research, basic research and creation throughout the Group.**

In the Taste, Nutrition & Health segment, new development potential is actively fostered through an incubator approach. Through the close linkup of R&D with business units, sales, marketing, purchasing and manufacturing/production, as well as quality assurance and regulatory issues, Symrise checks early on to see whether new products and technologies can be implemented, digitalized and if they are profitable, in addition to assessing their sustainability aspects. Strategic research fields include the area of sustainable and resource-saving manufacturing processes and products, such as green chemistry, biotechnology processes and special extraction methods. A further focus area is derived from the increased demand for perfumery ingredients based on renewable raw materials. Research is also concentrating on taste balancing and the sensory optimization of preparations based on plant proteins. Lastly, it concerns the development of effective cosmetic ingredients. When planning and implementing research approaches and experiments, AI and other modern forecasting and data analysis tools are being used with increasing frequency and depth in all areas. Essential research results are secured by way of stringent IP management in the form of patent and trademark protection. Furthermore, all R&D activities are geared to the guidelines of mega trends, consumer needs, customer requirements, naturalness and authenticity, sustainability, digitalization, innovation and cost efficiency.



## Research & Development expenses

Total R&D expenditures amounted to EUR 276 million in the 2025 fiscal year (2024 : EUR 276 million), increasing by 0.2 % compared to the previous year. The share of sales accounted for by R&D expenditures amounted to 5.6 %, a slight increase from 5.5 % in 2024 . Compared to the previous periods, the share of R&D expenses as a percentage of sales shows a slight upward tendency.

»

**We are exiting 2025  
stronger than when  
we entered it.**

«



**Dr Jean-Yves Parisot,**  
CEO



**The video by Dr Jean-Yves Parisot on  
symrise.com offers a personal insight  
into the annual financial statements**



More than

12,700

employees in  
over 40 countries



2.8%

Organic  
sales growth

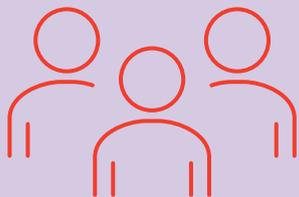
15.8<sup>1</sup>%

Business free  
cash flow



EUR 276 million

spent on research and  
development.



More than

6,000

customers in over 150 countries

2025

once again showed that  
Symrise can grow in a highly  
profitable way, even in a  
market environment that  
remains challenging.

# Key figures

Key figures of the Group		2022 <sup>1</sup>	2023 <sup>1</sup>	2024	2025 <sup>1</sup>
<b>Business</b>					
Sales	EUR million	4,618	4,730	4,999	4,929
Organic sales growth	in %	11.4	7.9	8.7	2.8
EBITDA	EUR million	922	903	1,033	1,081
EBITDA margin	in %	20.0	19.1	20.7	21.9
EBIT	EUR million	630	611	718	782
EBIT margin	in %	13.6	12.9	14.4	15.9
Net income	EUR million	406	340	478	513
Business free cash flow	EUR million	301	553	680	780
Investments (without M&A)	EUR million	270	270	231	214
Balance sheet total (as of December 31)	EUR million	7,783	7,846	8,325	7,904
Capital ratio (as of December 31)	in %	46.4	47.0	48.3	47.3
Net debt (incl. pension provisions and similar obligations (as of December 31))	EUR million	2,692	2,666	2,343	2,088
Research and development expenses	EUR million	254	266	276	276
Employees (not including trainees and apprentices)	at December 31	12,043	12,435	12,718	12,745
<b>Capital market</b>					
Shares issued as of balance sheet date	millions	139.8	139.8	139.8	139.8
Share price at end of fiscal year (Xetra® closing price)	in €	101.7	99.6	102.7	68.88
Market capitalization at end of fiscal year	EUR million	14,208	13,927	14,350	9,628
Earnings per share	in €	2.91	2.44	3.42	3.67
Dividend per share	in €	1.05	1.10	1.20	1.25 <sup>2</sup>
<b>Footprint (environment)</b>					
Change in eco-efficiency of greenhouse gas emissions (Scope 1+2) <sup>3</sup>	in %	-10.4	-4.4	-9.4	7.9
Change in absolute greenhouse gas emissions (Scope 3)	in %	-6.6	-2.4	15.3	40.6
Change in eco-efficiency of chemical oxygen demand in wastewater <sup>3</sup>	in %	-11.2	-10.7	-3.3	-8.7
Change in eco-efficiency of hazardous waste <sup>3</sup>	in %	-3.8	6.3	-3.0	5.8
Water use (at production sites in regions with water stress (= Egypt, India, Mexico, Spain, Chile))	in %	-4.3	-30.9	15.0	-4.0
<b>Innovation</b>					
Sales with new product developments	in %	15.1	15.0	15.0	12.5
<b>Sourcing (procurement)</b>					
Suppliers rated according to sustainability criteria	in %	87 <sup>4</sup>	100 <sup>5</sup>	100 <sup>5</sup>	100 <sup>5</sup>
Sustainable sourcing of strategic biological raw materials	in %	88	95	92	90
<b>Care (employees)</b>					
Women in the first management level	in %	16	14	23	26
Women in the second management level	in %	37	38	44	43
Accident frequency	MAQ <sup>6</sup>	2.8	2.3	1.5	1.2

<sup>1</sup> Key figures are adjusted for one-time effects; further details of the individual indicators are contained in the chapter "Alternative performance indicators".

<sup>2</sup> Proposal

<sup>3</sup> All figures relative to the value added

<sup>4</sup> Based on 80% (until 2021) or 90% (from 2022) of the procurement volume

<sup>5</sup> Based on the German Supply Chain Due Diligence Act (LkSG), all active suppliers were subjected to a risk assessment

<sup>6</sup> MAQ = work accidents (>1 lost day) x 1 million/working hours; industry-leading occupational safety as of 2025

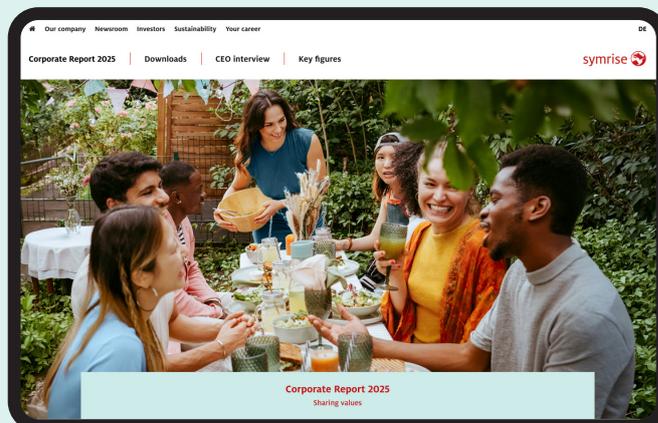
# The Symrise Online Report 2025

Symrise's annual financial statements provide a broad picture of the Group and its business activities: Even in the current challenging market environment, Symrise generated solid organic sales growth and continued to improve its profitability.

This means that the company has managed to grow year after year since its IPO in 2006. CEO Dr Jean-Yves Parisot sees the reasons for the company's development in the disciplined execution of the company's strategy and the ONE SYM transformation program, which is already delivering concrete results.

Portfolio management, efficiency programs and improved organizational optimization are strengthening the company. These measures create a solid foundation for sustainable and long-term growth in the coming years.

Detailed information available at:  
[www.symrise.com/corporatereport/2025/index.html](http://www.symrise.com/corporatereport/2025/index.html)



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