

News

Holzminden/Rennes, 17 June 2021

Symrise received offer from Oterra™ to acquire its natural food coloring activities

- Offer has been presented to French Labor Unions today
- Purchase agreement expected to be signed in a few months

Symrise AG has received an offer from Chr. Hansen Natural Colors A/S, now known as Oterra™, to acquire its natural food coloring activities. As the Company has decided to focus the Flavor & Nutrition segment on its core business, it welcomes the offer. The acquisition by Oterra™ would affect around 80 employees of Diana Food in two production facilities located in France and the UK. In compliance with French legal requirements, the Company presented the offer to the Labor Unions today. Depending on the consent, Symrise expects the purchase agreement to be signed in the coming months.

“Symrise welcomes the offer from Oterra. It supports our goal to strengthen the focus of the Flavor & Nutrition segment on its core expertise in taste, nutrition and health in food, pet food and aqua feed application areas”, said Dr. Jean-Yves Parisot, President Flavor & Nutrition of Symrise. “For strategic reasons it therefore makes a lot of sense for us to seek a partnership with a potential buyer and divest the food coloring business.”

The transaction would affect two production sites located in France and the UK:

The site in Cossé le Vivien in the northwest of France counts around 60 employees. It has a long history of red beet and carrot processing.

The site in Holbeach in the southern East Midlands of England employs 14 people and produces an extensive range of natural and synthetic colors for the food, beverage and related industries.

Oterra™ is the world's leading supplier of natural colors, with the widest portfolio in the industry. Headquartered in Denmark, the company is an EQT portfolio company. Oterra™ is committed to helping their customers accelerate the transition from artificial coloring ingredients to more sustainable and natural ingredients.

Symrise will pay special attention to the conditions of this divestment in terms of a sustainable future for the business and the employees involved.

About Symrise:

Symrise is a global supplier of fragrances, flavors, food, nutrition and cosmetic ingredients. Its clients include manufacturers of perfumes, cosmetics, food and beverages, pharmaceuticals and producers of nutritional supplements and pet food. Its sales of € 3.5 billion in the 2020 fiscal year make Symrise a leading global provider. Headquartered in Holzminden, Germany, the Group is represented by more than 100 locations in Europe, Africa, the Middle East, Asia, the United States and Latin America.

Symrise works with its clients to develop new ideas and market-ready concepts for products that form an integral part of everyday life. Economic success and corporate responsibility are inextricably linked as part of this process. Symrise – always inspiring more ...

www.symrise.com

Media contact:

Vanina Bordier

Phone: +33 (0)6 48 16 62 94

Email: vanina.bordier@symrise.com

Bernhard Kott

Phone: +49 (0)5531 90-1721

Email: bernhard.kott@symrise.com

Social Media:

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