

Press Release

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13 September 2021

Symrise: purchase agreement signed for a Michael Foods egg processing plant in Hegins (PA/US)

- Keep up with increasing demand of the Pet Food industry in the US
 - Perfect fit with the strategy of IsoNova Technologies LLC part of Symrise Flavor & Nutrition
 - Delivery of quality pet-food ingredients and innovative solutions
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The Michael Foods egg processing plant will consolidate the position of the Group in the Northeast of the United States. The acquisition perfectly fits the strategy of IsoNova Technologies LLC, part of the Symrise Flavor & Nutrition segment, of ensuring the continuous delivery of quality pet-food ingredients and innovative solutions to the pet food industry in the United States.

The acquisition of the plant forms a synergistic deal: It will enable Michael Foods to focus on its edible egg business. IsoNova will keep up with increasing demands from various customers, and it will also free-up capacities in other facilities to capture additional growth. IsoNova is planning to invest in the site and reinforce the staff to support long-term growth.

The transaction is subject to satisfaction of customary closing conditions.

About IsoNova, member of the Symrise Group:

IsoNova, part of Symrise Group, within its Flavor & Nutrition segment, develops, produces, and supplies ingredients using egg protein specialties to pet-food manufacturers. It offers animal health, functional, and nutritional products.

Symrise is a global supplier of fragrances, flavors, food and cosmetic ingredients. Its clients include manufacturers of perfumes, cosmetics, food and beverages, pharmaceuticals and producers of nutritional supplements and pet food.

www.symrise.com

About Michael Foods, Inc:

Michael Foods, a subsidiary of Post Holdings, is headquartered in Minnetonka, MN. As a leader in foodservice and food ingredients, Michael Foods both produces and distributes an extensive portfolio of innovative egg and potato products along with a variety of specialty food offerings, including sausage, sausage gravy, macaroni and cheese and more. The brands, Papetti's®, Abbotsford Farms®, Simply Potatoes®, Owens® and Bob Evans®, are valued and recognized across the country. Through a series of business building platforms and a comprehensive manufacturing and distribution network, Michael Foods also offers inspirational culinary and marketing solutions while delivering supply chain efficiencies and back-of-restaurant convenience and food safety. With manufacturing locations stretching from the northeast to the southwest, the company and its employees are committed to supporting its communities and sustaining the farmland essential to its business. For more information, visit www.michaelfoods.com

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