

Press release

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Symrise Cosmetic Ingredients enters strategic partnership with evoxx technologies

- Cooperation with a leading industrial biotech company for enzyme development and manufacturing
 - Strengthening of expertise in biocatalysis in developing cosmetic ingredients
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Symrise Cosmetic Ingredients enters into a strategic partnership with German industrial biotech company evoxx technologies. The partners intend to develop biotechnological processes for ingredients used in beauty applications. evoxx contributes its expertise in research and development as well as its global leadership in manufacturing of enzymes and probiotics. Symrise adds their knowledge and capabilities in creating innovative and sustainable cosmetic ingredients. As a result, consumers will receive beauty products addressing their wishes for effective and responsible ingredients.

Consumers today consider the ethical and environmental impact of beauty products. This has led to a general shift in consumer awareness towards choosing beauty products with full transparency. In-line with this consumer's awareness, the demand for natural or renewable-based products is increasing. Symrise offers a wide range of cosmetic ingredients from renewable resources and based on green chemistry with a leading role in its industry.

"The partnership with evoxx technologies represents a significant step towards further developing our biotech platform. It helps accomplish our strategic goal to continuously expand our portfolio of sustainable cosmetic ingredients", says Dr. Jörn Andreas, President Cosmetic Ingredients at Symrise. "By uniting our competencies, we will jointly advance natural, and green solutions. It will accelerate the ability to address the desires of customers and consumers for high performing and yet sustainable products", adds Dr Michael Puls, Managing Director at evoxx.

Under this partnership, Symrise will work with evoxx to co-develop processes and ingredients for all customers that aim to integrate clean and sustainable alternatives into their cosmetic formulas.

The collaboration aims at combining the proven expertise of evoxx and Symrise. evoxx is specialized in the development and production of industrial enzymes and biocatalytic processes. Symrise owns a longstanding track record of discovering and launching novel ingredients in Personal Care and beyond. Ultimately, both partners want to serve the market with powerful solutions featuring a better environmental performance than conventional ingredients with similar performance traits.

About evoxx technologies:

evoxx technologies is a globally active biotechnology company located in Monheim am Rhein in Germany. The company, which is the European subsidiary of the global enzyme manufacturer Advanced Enzyme Technologies Ltd, was founded in 2006 and offers a comprehensive product portfolio of enzymatic solutions for human nutrition, animal nutrition, bio- processing, and pharma industries. Further, evoxx offers its technology platform world wide to customers who seek to co-develop sustainable, green processes for their chemical and nutritional ingredients.

About Symrise: *Symrise is a global supplier of fragrances, flavors, food, nutrition and cosmetic ingredients. Its clients include manufacturers of perfumes, cosmetics, food and beverages, pharmaceuticals and producers of nutritional supplements and pet food. Its sales of € 3.8 billion in the 2021 fiscal year make Symrise a leading global provider. Headquartered in Holzminden, Germany, the Group is represented by more than 100 locations in Europe, Africa, the Middle East, Asia, the United States and Latin America. Symrise works with its clients to develop new ideas and market-ready concepts for products that form an integral part of everyday life. Economic success and corporate responsibility are inextricably linked as part of this process. Symrise – always inspiring more ...*

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