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Symrise Forest Policy

Forests play a key role in soil and biodiversity conservation, climate regulation and carbon sequestration, the water cycle or biomass production for human needs, including food, fiber or the provision of medicinal and aromatic plants. Symrise depends on a variety of biological resources originating from wild or managed ecosystems around the globe. We purchase and use these precious natural raw materials to create unique fragrances, flavors, cosmetic and other functional ingredients for improved nutrition, health and wellbeing. Our portfolio therefore contains a variety of natural raw materials derived from timber, non-timber forest products as well as agricultural commodities and derivatives associated with forest risk, such as palm oil, soy, coffee, cocoa. Symrise is well aware, that the use of these materials can negatively impact forest ecosystems if unsustainable cultivation or collection practices are applied in the countries of origin.

As part of our corporate commitment to biodiversity, we will increase awareness among our stakeholders for the urgent need to stop deforestation. Taking into consideration the vital role of forests to human wellbeing and supply chain resilience we want to play our part in tackling deforestation.

However, as a B2B company, Symrise is not directly involved in the cultivation or harvest of forest related natural raw materials. For this reason, Symrise commits to engage with its natural raw material suppliers and other relevant stakeholders to ensure, that the forest based natural raw materials within our portfolio comply with legal requirements and ethical sustainability criteria beyond legal compliance. This includes:

- Commitment to strict avoidance of deforestation (No Deforestation) and forest degradation within our supply chains, including no conversion, clearcutting or any other kind of overexploitation of pristine forest ecosystems, Key Biodiversity Areas (KBA) High Conservation Value (HCV) areas, High Carbon Stock (HCS) forests or peatlands (No Peatland)
- Supporting conservation, reforestation and sustainable use of pristine or managed forests and their natural goods and ecosystem services within ecological boundaries through responsible sourcing practices or implementation of own supply chain intervention projects
- Conservation and sustainable use of wild collected materials from timber and non-timber forest species with special consideration of threatened species according to the Washington Convention on International Trade in Endangered Species (CITES) or according to IUCN Redlist classification
- Compliance with relevant international rules on nature conservation, such as the UN Convention on Biological Diversity or the Convention on International Trade in Endangered Species of Wild Fauna and Flora and related national law
- Promotion and respect of the Universal Declaration of Human Rights, the International Labour Organization's Declaration on Fundamental Principles and Rights at Work and the United Nations Convention Against Corruption (No Exploitation).
- Strict avoidance of wood and derivatives which are illegally harvested or coming from controversial sources
- Recognition of traditional knowledge and respect of the rights of local and indigenous communities over land, biological resources and their cultural heritage, including acquisition of free prior informed consent, if applicable
- Continuous improvement of traceability of forest risk commodities (including palm oil, soy, timber, coffee and cocoa) and other forest related raw materials
- Maximizing supply of forest related raw materials from certified sustainable sources in line with recognized standards, such as the Forest Stewardship Council or Roundtable on Sustainable Palm Oil¹ schemes.

In the course of our annual reporting procedures we will inform our stakeholders about status and progress made on the implementation of this policy.

Holzminden, Germany, June 2022

Bernhard Kott

Chief Sustainability Officer

¹ As an Ordinary Member of the RSPO, Symrise shares the responsibility for achieving the vision "to transform markets to make sustainable palm oil the norm" and supports the principles, criteria and standards of the RSPO, which include Shared Responsibility